



Director of
Central
Intelligence

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OCPAS/CIG

CY# 273

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National Intelligence Daily

Wednesday
8 December 1982

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CPAS NID 82-2851X

8 December 1982

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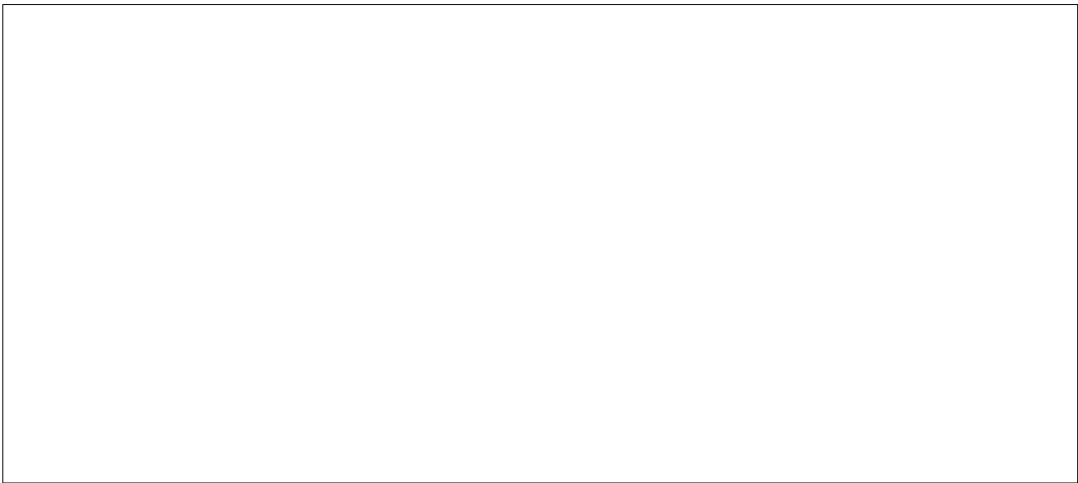
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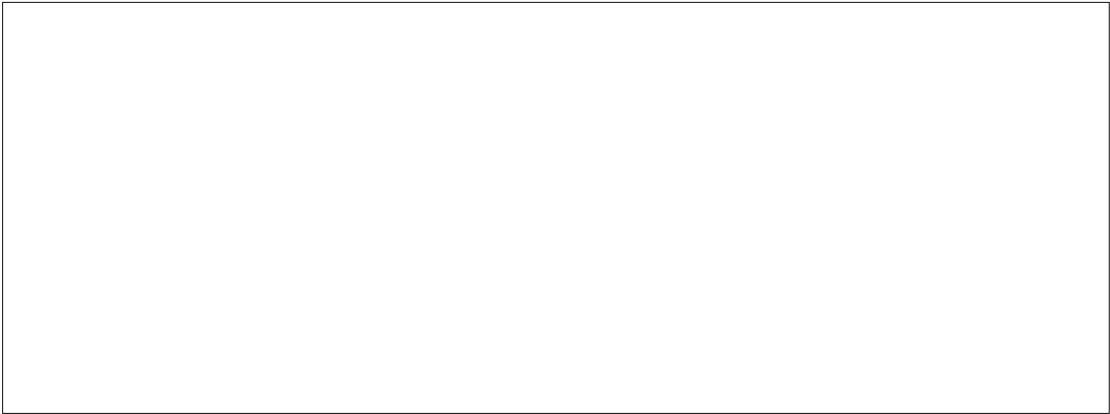
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⑧ CUBA: Short-Term Credit Problem

Over the past month Cuba has urgently asked its creditor banks and governments to continue their short-term credit lines. [REDACTED]

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1/1 According to the US Interests Section in Havana, Vice President Rodriguez has informed the British Ambassador that Cuba will be unable to meet its short-term obligations unless some \$600 million--60 percent of its total short-term credit line--is refinanced. [REDACTED]

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Comment: Cuba's immediate problems result from lender apprehension caused by Havana's request for debt rescheduling. Cuba probably is concerned that the issue of its short-term credit could impede the rescheduling process, and it wants to reach a settlement quickly. If the Cubans cannot refinance or extend their credits, they are likely to postpone taking delivery of imports indefinitely. [REDACTED]

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